



Stion Corp. Named Top 50 Startup at TiECon 2010

SAN JOSE, Calif. — May 12, 2011 — Stion, a manufacturer of high efficiency thin-film solar panels, today announced that it has been chosen as a winner of the highly competitive TiE50 Award honoring top start-ups in a variety of industries.

Stion will be recognized at TiEcon 2011 on May 13th & 14th, 2011, at the Santa Clara Convention Center in Santa Clara, CA. TiEcon is the world's largest conference for entrepreneurs featuring two action-packed days of rich dialogue, networking, and deal making with thousands of entrepreneurs, venture capitalists, industry executives, and thought leaders.

This year, the TiE50 program screened 1619 high quality companies worldwide, through a multi-tier screening and judging process. "Stion was clearly ranked amongst the best of the breed by a team of 60 highly accomplished and experienced judges. These experts included globally recognized venture capitalists, CEO's, academia, and serial entrepreneurs" said Mr. Vish Mishra, Chairman of TiEcon 2011 and President of TiE Silicon Valley. "Being recognized as a TiE50 winner is a true testament to their entrepreneurial spirit and world class caliber," Mr. Mishra added.

"TiE50 companies this year again represented an extraordinary set of ideas, innovation, and business opportunities. Since its inception two years ago, 94% of TiE50 companies have been funded, attracting over \$20 billion in investments,," said Ram K. Reddy, Chair TiE50 2011. "We plan to feature our finalists and winners through various channels and outreach programs during the year," added Mr. Reddy.

" We are honored to receive this prestigious award," said Chet Farris, Stion's President and CEO The TiE50 award attracts leaders across all industries with differentiated and innovative business strategies and technologies, and this year's applicants were especially impressive."

About Stion:

Stion is a US-based manufacturer of high-efficiency thin-film solar panels based on state-of-the-art materials and device technology and proven production processes. Stion was founded in 2006 and is backed by leading venture capital investors, including Khosla Ventures, VentureTech Alliance, Lightspeed Venture partners, General Catalyst Partners, and Braemar Energy Ventures, and is currently building its first mass production facility in Hattiesburg, MS. For more information, visit www.stion.com

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